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THE PROVINCE OF ALBERTA

COAL CONSERVATION ACT

ENERGY RESOURCES CONSERVATION BOARD

IN THE MATTER of coal exploration drilling to depths greater than 150 metres by Cardinal River Coals Ltd. in the Mountain Park area

PERMIT NO. C 93-8

WHEREAS Cardinal River Coals Ltd. is the holder of Permit No. C 91-6 authorizing exploration drilling to depths greater than 150 m in the Mountain Park area; and

WHEREAS the Energy Resources Conservation Board is prepared to grant an application by Cardinal River Coals Ltd. to amend Permit No. C 91-6; and

WHEREAS the Energy Resources Conservation Board considers it desirable that Permit No. C 91-6 be rescinded and that a new permit be issued.

The Energy Resources Conservation Board, pursuant to the Coal Conservation Act, being chapter C-14 of the Revised Statutes of Alberta, 1980, hereby grants a PERMIT to Cardinal River Coals Ltd. (hereinafter called "the Permittee") to drill holes to depths greater than 150 metres for exploration purposes in the Mountain Park area, subject to the following terms and conditions:

1. Subject to other provisions of this permit, the Permittee shall conduct all drilling operations in accordance with applications to the Board registered as Application No. 910673 on 3 May 1991 and Application No. 930982 on 7 July 1993.

2. The holes shall

   (a) be drilled within the area specified in Appendix A, and

   (b) not penetrate beyond 300 meters.

3. The Permittee shall

   (a) immediately contact the Board should gas be encountered during drilling operations, and

   (b) supply the Board once a year upon the anniversary of this permit with a map showing all holes drilled in the previous year.

4. Before commencing drilling activities, the Permittee must obtain a formal or deemed Exploration Approval from the Land Conservation and Reclamation Council.

5. Upon completion of the drilling operations, the drill hole sites shall be reclaimed in a manner satisfactory to the Board and the Land Conservation and Reclamation Council.

6. This permit shall expire five years from the date of issuance.

7. Permit No. C 91-6 is rescinded.

MADE at the City of Calgary, in the Province of Alberta, this 5th day of August, 1993.

ENERGY RESOURCES CONSERVATION BOARD

CARDINAL RIVER COALS LTD – MOUNTAIN PARK AREA

ERCB

APPENDIX A TO PERMIT NO. C 93–8
PREVIOUS PERMIT NO. C 91–6

AREA OF CHANGE

LEGEND

DRILLING PERMIT BOUNDARY